## DKM COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE-1 DEPARTMENT OF MANAGEMENT STUDIES QUESTION BANK

SUB: COMPENSATION MANAGEMENT CLASS: I MA HRM

## SECTION -A (6 MARKS)

- 1. What is compensation? Explain the objectives of compensation?
- 2. Explain compensation management process?
- 3. What is wage & salary administration & their objectives?
- 4. Explain the principles of wage & salary administration?
- 5. Explain in detail factors influencing wage policy?
- 6. Explain the basic concepts of wage payment?
- 7. Explain the merits & demerits of Time wage?
- 8. Explain the merits & demerits of piece wage?
- 9. Differentiate piece wage & Time wage.
- 10. Explain the concept of pay differences?
- 11. Explain the different types of wage theory?
- 12. Explain the concept executive compensation?
- 13. Explain the essentials of a good system of wage Payment?
- 14. What is an Incentive? Explain the requirement of a sound incentive plan?
- 15. Explain the merits of incentives?
- 16. Enumerate the problem of an Incentive?
- 17. Explain the concept profit sharing?
- 18. Explain the uses of Job Analysis?
- 19. Explain the objectives of Job evaluation?
- 20. Explain the process of Job evaluation?
- 21. Explain the collective bargaining strategies?
- 22. Explain the process of value based compensation design?
- 23. Explain the compensation strategic design?
- 24. Define collective bargaining & their characteristics?
- 25. Explain the importance of collective bargaining?
- 26. Explain the process Job Analysis?

- 27. Explain the objectives of collective bargaining?
- 28. Explain the guidelines of work in collective bargaining?
- 29. Explain the guidelines of a management in collective bargaining.
- 30. Explain collective bargaining in India?
- 31. Explain the concept the fringe benefits?
- 32. Explain the features of voluntary Retirement scheme?
- 33. Explain the merits & demerits of voluntary Retirement scheme?
- 34. Explain the voluntary Retirement scheme in India?
- 35. Explain the concept of variable pay?
- 36. Explain the concept of dearness allowance?
- 37. Explain the concept of Industrial relations in India?
- 38. Explain the section 12 (1) & 18 (3)?
- 39. Explain the term productivity sell cement?
- 40. Explain the term Golden hand shake?
- 41. Explain the term ESOP?
- 42. Explain the incentives at MNCS?

## SECTION -A (15 MARKS)

- 1. Explain the categories of Incentives?
- 2. Explain the emergence & growth of Dearness allowance?
- 3. Explain the process of collective bargaining?
- 4. Explain the IR hands due to LPU?
- 5. Explain the methods of Job evaluation?
- 6. Explain the role of fringe benefits in reward system.
- 7. Explain merit & demerit of variable pay & its effectiveness?

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