

D.K.M COLLEEGE FOR WOMEN (AUTONOMOUS) VELLORE
DEPARTMENT OF MANAGEMNT STUDIES
QUESTION BANK

SUB: LEGAL ASPECTS OF BUSINESS
(2 MARKS QUESTIONS)

CLASS : III B.B.A

1. Define contract?
2. What is a void contract?
3. What is a voidable contract?
4. What is an illegal contract?
5. What is an agreement?
6. What is an offer?
7. What is an Acceptance?
8. What are general & specific offer?
9. How an offer is made?
10. Who can accept the offer?
11. How is an acceptance made?
12. When is an offer completed?
13. Define consideration?
14. What is meant by competent to contract?
15. Who are the persons declared in competent to contract?
16. Who is a minor?
17. Who is the Person of unsaved mind?
18. Who is an alien enemy?
19. What do you mean by consent?
20. When is the consent said to be free?
21. Define coercion?
22. What is undue influence?
23. Define fraud?
24. Define miss representation?

25. What is mistake?
26. What is bilateral mistake?
27. What is unilateral mistake?
28. What is legality of object?
29. What is an illegal agreement?
30. What are immoral agreements?
31. What are void agreements?
32. What is contingent contract?
33. What is performance of contract?
34. What is Actuarial breach?
35. What is Anticipatory breach?
36. What is Quasi-contract?
37. What is a good?
38. What negotiable Instruments?
39. Write the meaning of sale?
40. Define condition?
41. What is warranty?
42. What are the types of goods?
43. What is transfer of property?
44. What is meant by performance of contract of sale?
45. What is delivery of goods?
46. What is acceptance of delivery?
47. Define partnership?
48. What is Dissolution of a firm?
49. Define company?
50. Who is a promoter?
51. What is incorporation of a company?
52. What is memorandum of Association?
53. What is Articles of Association?
54. What is prospectus?
55. What is share capital?

56. What is share?
57. What is a membership?
58. What is Debenture?
59. What is a charge?
60. What is MRTP?
61. What is Trade mark?
62. What is Industrial design?
63. What is Patent
64. What is Intellectual property Right?

SECTION – B & C

5 MARKS / 10 MARKS

1. Explain essential elements of a valid contract?
2. Explain kinds of contract?
3. Explain in detail rules relating to offer? - Revocation?
4. Explain in detail rules relating to acceptance & their revocation?
5. Explain rules relation to consideration & their revocation?
6. Explain in detail non- capacity to contract?
7. Write the salient failures of the term consideration?
8. Explain the status of non- capacity to contract?
9. Explain the mental deficiency of non – capacity to contract?
10. State boringly the law relating to the competence of parties to a contract?
11. Explain the laws of coercion & its effects on the contract?
12. Explain boringly unlawful & illegal agreement?
13. Explain in detail agreements opposed to Public policy?
14. Explain wagering agreement & its legal effect in void agreement?
15. Explain the rules relating to contingent contract?
16. Explain who can demand performance?
17. Explain who need not perform the contract?
18. Explain the various modes of discharge of contract?

19. Summaries the pernicious of the contract act relating to quasi- contract?
20. Explain the different types of quasi-contract?
21. Explain the remedies to the breach of contract?
22. Explain the types of negotiable Instrument?
23. Explain the essential elements of sale?
24. Explain the types of goods?
25. Explain briefly implied warranty?
26. When a condition can be treated as warranty?
27. Explain documents little to goods?
28. Explain the rules relating to delivery of goods?
29. Explain the rights of an unpaid seller?
30. Explain the nature & perquisites of negotiable instruments?
31. Explain the nature of partnership?
32. Distinguish between Joint Hindu family & partnership?
33. Distinguish between sole proprietorship & partnership?
34. Distinguish between co-ownership & partnership?
35. Explain the different types of partners?
36. Explain the rights & duties of partners?
37. Explain the concept of dissolution of a firm?
38. Explain the nature of a company?
39. Explain the kinds of a company?
40. Explain the formation of company?
41. Explain the concept of Memorandum of Association?
42. Explain the concept of prospectus?
43. Explain the concept of Articles of Association?
44. What are the different types of shares that may be issued by a company?
Explain?
45. Write a note on the borrowing power of a company?
46. What are the different kinds of debentures? Their Remedies?
47. Distinguish between floating & fixed charge?
48. Explain the laws related to membership in a company?

49. Explain the term related to membership in a company?
50. Explain the concept of Employment exchange Act?
51. Explain the term shop & establishment Act?
52. Explain the concept contract labour Act?
53. Explain the term Apprentices Act?
54. Explain the Trade union Act?
55. Explain the laws of Trade mark?
56. Explain the laws of patent in India?
57. Explain the term Industrial design briefly?
58. Explain the concept of copyright?
59. Explain the benefits of IPR?
60. Explain the need for WIPR & IT Act of 2000?
