

DKM COLLEGE FOR WOMEN (AUTONOMOUS)
DEPARTMENT OF MANAGEMENT STUDIES
QUESTION BANK

SUB: RISK MANAGEMENT AND INSURANCE

CLASS: I BBA

2 MARKS QUESTIONS

1. Define insurance?
2. State any three types of insurance?
3. What are the features of insurance?
4. What is life insurance?
5. What is general insurance?
6. What do you understand by the term fire insurance?
7. What is mean by marine insurance?
8. What is miscellaneous insurance?
9. What are the principles of warranty?
10. What is mean by laws a Paronima?
11. Write a note on principle of indemnity?
12. What do you understand by the term subrogation?
13. What is mean by mitigation?
14. What is insurable interest?
15. Explain briefly the meaning of the term uberrimae fidei.
16. Write a short note on principle of contribution.
17. Define life assurance?
18. What is the meaning of life insurance?
19. What do you understand by free consent in relation to life insurance?
20. What is the meaning of the term 'utmost good faith' with reference to life insurance?
21. What is an Endowment scheme?
22. What is mean by group gratuity scheme?
23. What is pension plan (or) Annuity?
24. Difference between annuity and life Insurance?
25. What are the plans for Annuity?
26. What is Double Insurance?
27. Difference between Nomination & Assignment?
28. What are the features of life Insurance?
29. What are the main advantages of life Insurance?
30. What is voyage policy?
31. What is the meaning of floating policy?
32. What do you mean by blanket policy?
33. What is the main difference between valued policy and unvalued policy?
34. State the meaning of single-vessel policy?
35. What do you understand by fleet policy?

36. What do you understand by fleet policy?
37. What do you mean by Inchmaree clause?
38. Write briefly about Running down clause?
39. Write a short note on Touch and stay clause?
40. State the meaning of waiver clause?
41. What do you mean by the term "jettison"?
42. What is meant by Barratry?
43. What is meant by Perils of sea?
44. What do you understand by insurable interest in connection with marine insurance?
45. What do you mean by 'At and from' clause?
46. What is marine loss?
47. What are the types of Hazards of fire policy?
48. Define fire insurance.
49. What are the features of fire insurance?
50. What are the fundamental principles of fire insurance?
51. What are the factors of fire insurance?
52. What kinds of policies are generally issued for fire insurance?
53. Define 'cover Note'.
54. State any three Fire wastages?
55. What is the floating policy of fire insurance?
56. Define the term Replacement policy?
57. What is valued policy of fire insurance?
58. What is specific policy of fire insurance?
59. What do you understand by the term comprehensive policy?
60. What is meant by Average policy?
61. What do you mean by consequential loss policy?

5 MARKS QUESTION

1. What is insurance and explain its various types?
2. Distinguish between marine and non-marine insurance?
3. Explain the principles of life Insurance?
4. Difference between double insurance and reinsurance?
5. Write a short note on Jeevan Suraksha plan?
6. Principles of life insurance?
7. Objectives of life insurance?
8. Difference between nomination and assignment?
9. Difference between Annuity and life insurance?
10. Difference between double insurance and e-insurance.
11. Define Marine insurance? What are its types?
12. What is warranty? Explain its types?
13. What are the functions of marine insurance?
14. Types of Marine Perils.

15. What is Marine loss?
16. Hazards of types of five policies.
17. What is fire Waste?
18. What are the following kinds of policies are generally issued fire insurance?

10 MARKS QUESTIONS:-

1. Define General Insurance.
2. Explain about Marine and non –Marine insurance.
3. What are the general principles of law was applied in Non- Marine insurance
4. What are the principles of life assurance?
5. What are the plans of life assurance?
6. Define life policy condition?
7. Write the plans for Annuity?
8. Explain the settlements of claims.
9. What are the types of death claims?
10. Principles of marine insurance?
11. Functions of marine insurance?
12. Write the types of marine policies.
13. What are the marine policy conditions?
14. Explain about marine losses
15. What the principles of law are as applied to fire insurance?
16. Explain the Hazard types of fire policy?
17. Write about Reinsurance and Renewals.
