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**D.K.M.COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE-1**

**SEMESTER EXAMINATIONS**

**NOVEMBER - 2018 15CCO3B/15CCC3A/CCO3B BUSINESS LAWS**

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SECTION-A (10 x 2 =20)

**Answer ALL the questions.**

1. Define an Agreement .
2. What is a Void Agreement?
3. Who is a ‘Stranger to Contract’?
4. What is a Quasi Contract?
5. What is Guarantee?
6. Define a Contract of Indemnity.
7. Define contract of Agency.
8. What is Agency by Holding out?
9. Define a Warranty.
10. What is Auction Sale?

SECTION-B (5 x 5 =25)

**Answer any FIVE of the following questions.**

1. State the legal rules relating to Valid Offer.
2. Explain different types of contract and agreement.
3. Differentiate between Indemnity Contract and Contract of Guarantee.
4. Explain the rules regarding devolution of Joint Liabilities.
5. State the different types of damages awarded for the breach of contract.
6. Discuss the method of discharge of surety by revocation.
7. What are the duties of an Agent?
8. State the exceptions to the rule Caveat Emptor.

SECTION-C (3 x 10 =30)

**Answer ALL the questions.**

1. (a) Explain the classification of contract according to Enforceability, Formation and Performance.

(Or)

(b) Define Performance of Contract. Explain the conditions of a valid offer to perform.

1. (a) Explain in detail the Rights of Surety.

(Or)

(b) What is Agency by Ratification? Explain the requisites of valid ratification.

1. (a) Differentiate between Sale and Agreement to Sell.

(Or)

(b) Discussion the remedies available to the affected party in case of breach of contract.

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