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**D.K.M.COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE-1**

**SEMESTER EXAMINATIONS**

 **NOVEMBER - 2017 15CCO3B/15CCC3A/CCO3B BUSINESS LAWS**

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SECTION-A (10 x 2 =20)

 **Answer ALL the questions.**

1. What is a Void Contract?
2. What is Consideration?
3. What are Quasi contracts?
4. What is Surety?
5. Define a Contract of Indemnity.
6. What is meant by Specific Guarantee?
7. What is meant by ‘Agency by Implied Agreement’?
8. Who is a sub agent?
9. What is Caveat Emptor?
10. What is Auction Sale?

SECTION-B (5 x 5 =25)

 **Answer any FIVE of the following questions.**

1. What are the different types of offer?
2. Distinguish between Misrepresentation and Fraud.
3. What are the various ways of discharge of contract by mutual consent?
4. Explain the circumstances under which a claim upon ‘Quantum Meruit’ will arise.
5. Explain the essential elements of a Contract of Guarantee.
6. Explain the rights of an agent.
7. State the exception to the rule “Caveat Emptor”
8. Distinguish between Sale and Agreement to Sell.

SECTION-C (3 x 10 =30)

 **Answer ALL the questions.**

1. (a) Discuss in detail the essentials of a valid contract.

(Or)

 (b) Define Consideration. Explain the rules regarding Consideration.

1. (a) Discuss the remedies that are available to the affected party in case of breach of

 contract.

(Or)

 (b) Discuss the provisions in the Indian Contract Act, in respect of Quasi-contracts.

1. (a) Explain the different modes of Termination of Agency.

(Or)

(b) Explain the rights of an unpaid seller.

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