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**D.K.M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE – 1**

**SEMESTER EXAMINATIONS**

**APRIL - 2017 15CCO4B**

***COMPANY LAW***

**Time: 3 Hrs Max. Marks: 75**

**SECTION – A (10 X 2 =20)**

**Answer ALL the questions.**

1. Define a company.
2. Explain the term limited liability.
3. Who is a promoter?
4. What is meant by certificate of incorporation?
5. What is meant by memorandum of Association?
6. What is meant by misstatement in Prospectus?
7. Can a minor become a member? Explain.
8. Define director.
9. Write any two duties of a director?
10. What are the various methods of winding up?

**SECTION – B (5 X 5 =25)**

**Answer any FIVE of the following questions.**

1. What are the features of a company?
2. Explain the special privileges of a private company.
3. The memorandum of association is the fundamental documents of the company’ – comment.
4. Explain the exceptions to the Doctrine of ‘Indoor Management’.
5. Explain the different kinds of shares.
6. What are the rights of members?
7. What are the powers of liquidator?
8. Explain the statutory liabilities of a director.

**SECTION – C (3 X 10 =30)**

**Answer ALL the questions.**

1. a) Explain the stages in the formation of a company

(Or)

b) Briefly explain how companies are classified.

1. a) Explain the contents of a prospectus. What is the liability for misstatement in prospectus?

(Or)

b) Explain how can a director be terminated from his office and by whom.

1. a) Distinguish between public and private company.

(Or)

b) Explain compulsory winding up of a company.

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