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D.K.M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE-1

SEMESTER EXAMINATIONS

NOVEMBER – 2018 15CCO5B

# PRACTICAL AUDITING

Time : 3 Hrs Max. Marks : 75

SECTION-A (10 x 2 = 20)

Answer ALL the questions.

1. Define Auditing.
2. What is Government Audit?
3. What do you mean by internal check?
4. State the meaning of Audit note book.
5. Defining Vouching.
6. State the verification of assets.
7. What is internal control?
8. What is the Qualification of an auditor?
9. Give the meaning of audit report.
10. What is a clean audit report?

SECTION-B (5 x 5 = 25)

Answer any FIVE of the following questions.

1. Distinguish between auditing and investigation.
2. Describe the merits and demerits of audit programme.
3. Explain the difference between internal check and internal control.
4. State the principles of Internal Control.
5. What are the steps to be taken by an auditor in vouching cash transaction?
6. Discuss the provisions of appointment of a company auditor.
7. Explain civil and criminal liabilities of an auditor.
8. Explain different types of Report.

SECTION-C (3 x 10 = 30)

Answer ALL the questions.

1. (a) Explain the classification of audit.

(Or)

(b) What are the differences between verification and valuation?

1. (a) State the advantages of internal check.

(Or)

(b) Discuss the rights of a company auditor under Company’s Act.

1. (a) Explain the characteristics of a good audit report.

(Or)

(b) What are the advantages and limitations of auditing?

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