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**D.K.M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE – 1**

**SEMESTER EXAMINATIONS**

 **NOVEMBER – 2017 15CCO5B**

**Practical Auditing**

**Time: 3 Hrs Max. Marks: 75**

**SECTION – A (10 X 2 =20)**

**Answer ALL the questions.**

1. What is Auditing?
2. What is Error of principle?
3. What is Audit file?
4. What is Audit Note Book?
5. Define vouching.
6. What do you mean by verification?
7. Who is subsequent Auditor?
8. Point out the liabilities of a company auditor.
9. What do you mean by auditor’s report?
10. What is qualified report?

**SECTION – B (5 X 5 =25)**

**Answer any FIVE of the following questions.**

1. Distinguish between Auditing and Investigation.
2. What are the qualities of an Auditor?
3. Explain the features of good internal check system.
4. Explain the advantages of Audit Programme.
5. Distinguish between Vouching and Verification.
6. Explain about the vouching of petty cash book.
7. Describe the procedure to be followed in order to appointment of a company auditor.
8. What are the various types of Audit report?

**SECTION – C (3 X 10 =30)**

**Answer ALL the questions**

 19 a). Explain the classification of Audit on the basis of the Organization.

(Or)

b). What is audit working paper? Explain the purpose and importance of audit working paper.

20. a). Vouching the payment side of the cash book – Explain.

(Or)

b). Explain the verification of different types of assets & Liabilities.

 i) Fixed Assets ii) Creditors iii) Stock in Trade iv) B/P.

1. a). Explain the rights and duties of a company auditor?.

(Or)

 b). Explain the contents of the Audit report?

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