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**D.K.M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE-1**

**SEMESTER EXAMINATIONS**

 **NOVEMBER – 2017 16CPCO3A**

**INDIRECT TAXES**

**Time : 3 Hours Max. Marks : 75**

**Section – A (5 x 6 = 30)**

**Answer ALL the questions.**

1. (a) Explain the merits of Indirect taxes.

 (Or)

 (b) Distinguish between Direct taxes and Indirect taxes.

2. (a) Differentiate between Excise Duty and Customs Duty.

 (Or)

 (b) What are the bases of levy of Excise duty? Explain the types of Excise Duties.

3. (a) Explain the different types of customs duties.

(Or)

 (b) Explain the exemptions from Customs Duty.

4. (a) Explain the features of GST.

(Or)

 (b) Explain the taxes included under GST.

5. (a) Explain the concept of Input Tax Credit.

(Or)

 (b) Explain the challenges and opportunities of GST Act.

**Section – B ( 3 x 15 = 45 )**

**Answer any THREE of the following questions.**

6. Explain the Cannons of Taxation.

7. Explain the different types of Clearance of Excisable Goods.

8. Discuss the provisions of Customs Act 1962 relating to Baggage.

9. Explain the impact of GST on Manufacturing and Service Sector.

10. Explain the procedure for registration under GST Act.

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