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**D.K.M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE – 1**

**SEMESTER EXAMINATIONS**

 **APRIL – 2016 CCO4C**

***BANKING LAW AND PRACTICE***

**Time: 3 Hrs Max. Marks: 75**

**SECTION – A (10 X 2 =20)**

**Answer ALL the questions.**

1. Define the term customer.
2. What is meant by ‘garneeshee order’?
3. What is Current account?
4. Define Promissory Note.
5. What is meant by negotiable instrument?
6. Who is a ‘holder in due course’?
7. What is meant by ‘Sans – recourse endorsement’?
8. What is meant by ‘allonge’?
9. Who is a collecting banker?
10. Who is a paying banker?

**SECTION – B (5 X 5 =25)**

**Answer any FIVE of the following questions.**

1. Under what circumstances the banker acts as a bailee to the customer?
2. State the differences between Fixed and Saving Deposits.
3. What is meant by material alteration?
4. Distinguish between a cheque and a bill of exchange.
5. When a banker can refuse payment of cheques?
6. Under what circumstances a banker may close the customer’s account.
7. Distinguish between a holder and holder in due course.
8. Draw the format of a pass book.

**SECTION – C (3 X 10 =30)**

**Answer ALL the questions.**

19. a) Discuss the general relationship between a banker and his customer.

 (Or)

 b) Explain the various types of Deposit.

20. a) Explain the different types of crossing of a cheque and their significance.

 (Or)

 b) What is an endorsement? Explain and illustrate the effect of endorsement.

21. a) Who is a collecting banker ? Explain the statutory protection available to a collecting banker.

 (Or)

 b) Explain the statutory protection available to a paying banker.

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