

D.K.M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE – 1**SEMESTER EXAMINATIONS****NOVEMBER – 2017****15CABA1A / CABA1A****ALLIED : RISK MANAGEMENT AND INSURANCE**

Time: 3 Hrs**Max. Marks: 75****SECTION – A (10 X 2 =20)****Answer ALL the questions.**

1. Define insurance.
2. What is contract of insurance?
3. What is double insurance?
4. What is foreclosure?
5. What is marine insurance?
6. What is insurable insurance?
7. What is voyage policy?
8. What is reinsurance?
9. What are marine losses?
10. What is fire insurance?

SECTION – B (5 X 5 =25)**Answer any FIVE of the following questions.**

11. Explain the nature of insurance.
12. Discuss the important of insurance from
 - (a) Individuals
 - (b) Business and
 - (c) Society's point of view
13. What are the various conditions relating to the continuation of policies?
14. What do you mean by warranties? What are the important warranties in marine insurance?
15. What are the various kinds of marine insurance policy?
16. Explain the kinds of marine losses.
17. What are the reasons for taking re-insurance?
18. Write the elements of fire insurance contract.

SECTION – C (3 X 10 =30)**Answer ALL the questions.**

19. (a) What are the various principles of insurance?
(Or)
(b) Write the classification of insurance.
20. (a) Write the difference between nomination and assignment.
(Or)
(b).What are the various forms of payment of surrender values?
21. (a) Give the difference between life insurance and fire insurance
(Or)
(b) Write the different methods of re insurance

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