

D.K.M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE-1**SEMESTER EXAMINATIONS****NOVEMBER - 2018****15CBA5E****LEGAL ASPECTS OF BUSINESS****Time : 3 Hours****Max. Marks : 75****SECTION – A (10 x 2 = 20)****Answer ALL the questions.**

1. What is an Offer?
2. What is Free Consent?
3. What do you mean by Warranty?
4. Define Indian Partnership.
5. Define Prospectus.
6. Define Company.
7. Define Apprentice.
8. Define Employer.
9. What is Patent?
10. What do you mean by Copy right?

SECTION – B (5 x 5 = 25)**Answer any FIVE of the following questions.**

11. Define quasi - contract. State the circumstances in which quasi - contractual obligations arise.
12. What is a Negotiable Instrument? State its Characteristics.
13. What are the rights and duties of a buyer in a contract of sale?
14. Explain the effects of Apprentice act.
15. Define Shares. What are the different kinds of Shares?
16. Explain the provisions applicable to shops under Shops and Establishment Act.
17. Explain the liability of principal employer towards contract labour.
18. Discuss about the Laws of Trade Marks.

SECTION – C (3 x 10 = 30)**Answer ALL the questions.**

19. (a) Explain the meaning of 'Capacity of Contract'. To what extent can a minor under the Indian Contract act be held liable for necessaries supplied to him.
(Or)
(b) What is the exact moment at which the transfer of property takes place? Why it is important?
20. (a) Explain SEBI Guidelines regarding RIGHT ISSUES and issue of BONUS SHARES.
(Or)
(b) Discuss about the Rights and Privileges of a Registered Trade Union.
21. (a) In detail discuss about the Trade Related Intellectual Property Rights (TRIPS).
(Or)
(b) Explain the legal effects of Memorandum and Articles of Association of a company.