

**D.K.M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE-1**

**SEMESTER EXAMINATIONS**

**NOVEMBER – 2016**

**15CCO3B/CCO3B/15CCC3A**

**BUSINESS LAWS**

**Time : 3 Hrs**

**Max. Marks : 75**

**SECTION-A (10 x 2 = 20)**

**Answer ALL questions.**

1. Define contract.
2. Define acceptance.
3. Define consideration.
4. What is meant by capacity to contract?
5. Define a contract of indemnity.
6. What is meant by continuing guarantee?
7. Who is an agent?
8. Define contract of agency.
9. What is meant by rule of caveat emptor?
10. Who is an unpaid seller?

**SECTION-B (5 x 5 = 25)**

**Answer any FIVE of the following questions.**

11. Write the provisions relating to offer.
12. Distinguish between wagering agreement and void agreement.
13. What are the requisites of a valid tender?
14. Briefly explain the rights of surety in a contract of guarantee.
15. Distinguish between fraud and undue influence.
16. What are the circumstances in which the agency is irrevocable?
17. What is meant by Sale by non – owners?
18. Distinguish between sale and agreement to sell.

**SECTION-C (3 x 10 = 30)**

**Answer ALL questions.**

19. (a) Briefly explain the classifications of contract.  
(Or)  
(b) Explain the essentials of a valid contract.
20. (a) List out the various modes of discharge of contract.  
(Or)  
(b) Explain the contract of indemnity and guarantee.
21. (a) Elucidate the rights and duties of an agent.  
(Or)  
(b) Explain briefly the rights of an unpaid seller.