

COST ACCOUNTING-II

Sem	Subject Code	Category	Lecture		Theory		Practical	Credits
			Hrs P/W	Hrs P/Sem	Hrs P/W	Hrs P/Sem		
VI	21CCC6A	Core - XIV	6 hrs per week	90	6 hrs per week	90	Nil	5

COURSE OBJECTIVES:

- The main objective of this course is to develop conceptual understanding of the fundamentals of cost accounting system.
- To make the students prepare the cost related accounts to the prescribed standards.
- To enable the students to take up higher studies like CA, ICWA and ACS with ease and confidence.

COURSE OUTCOMES:

On the successful completion of the course students will be able,

CO Number	CO Statement	Knowledge Level (K1 – K5)
CO1	To understand the Concepts and Accounting standards of contracts.	K2
CO2	To gain knowledge in the preparation of Process Accounts with Normal loss, Abnormal loss and Abnormal gain.	K2
CO3	To study the practical application of Marginal Costing in business.	K3
CO4	To study the practical application of Marginal Costing in business.	K2
CO5	To update the student with the Cost Audit concepts and Requirements.	K2

MAPPING WITH PROGRAMME OUTCOMES:

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	M	M	M	M	M
CO2	S	S	M	M	S	S
CO3	M	S	M	M	S	M
CO4	S	M	M	S	M	M
CO5	M	S	S	M	M	M

S-Strong; M-Medium; L-Low

UNIT-I: CONTRACT COSTING**20 Hours**

Definition – Features-Types of Contracts-Fully Completed Contracts- Incomplete Contracts – Differences between Contract Costing and Job Costing - Recording of Costs of Contracts-Work Certified and Uncertified- Preparation of Contract Account-Cost Plus Contract- Escalation Clause.

UNIT-II: PROCESS COSTING**20 Hours**

Features of Process Costing- Distinction between Job Costing and Process Costing- Costing Procedure under Process Accounts - Normal Loss, Abnormal Loss and Abnormal Gain Treatments- Inter-process Profits – Equivalent Production - Joint Products and By Products. (Simple Problems)

UNIT-III: MARGINAL COSTING-I**15 Hours**

Definition of Marginal Costing-Characteristics of Marginal Costing-Advantages and Limitations of Marginal Costing-Marginal Costing and Absorption Costing-Cost Volume Profit Analysis (CVP) -Fixed Cost-Variable Cost – Profit-Volume Ratio (P/V Ratio) -Break Even Analysis and Break Even Point-Margin of Safety- Break-Even Charts.

UNIT-IV: MARGINAL COSTING -II**20 Hours**

Application of Marginal Costing-Profit Planning – Pricing Decisions -Key Factor- Make or Buy Decision- Selection of Suitable Product/Sales Mix- Effects of changes in Selling Price- Maintaining a Desired Level of Profit- Plant Merger Decision-Export Decision – Discontinuance of a Product Line.

UNIT-V: COST AUDIT**15 Hours**

Cost Audit –Meaning – Need - Objectives – Functions – Types - Advantages- Limitations-Cost Audit Procedure- Qualification of a Cost Auditor-Appointment and Removal of a Cost Auditor-Rights, Duties and Liabilities of a Cost Auditor.

DISTRIBUTION OF MARKS: 80% PROBLEMS AND 20% THEORY

TEXT BOOKS:

S.No	Author	Title	Publisher	Year of Publications
1	T. S. Reddy & Hari Prasad Reddy	Cost Accounting	Margham Publication, Chennai	2019
2	Sangeet kedia	Cost and management accounting	Pooja law publishing co.	2019
3	Tulsian P.C. and Tulsian Bharat	Cost accounting for CA	S.Chand	2019
4	Shukla M.C.and Grewal T.S	Cost accounting	S.Chand	2019
5	Dr.S.N.Maheswari and Dr.S.N.Mittal	Cost accounting	Mahavir publication	2019

REFERENCE BOOKS:

S.No	Author	Title	Publisher	Year of Publications
1	Jawahar lal ,Seema srivastav& Manish singh	Cost Accounting	Mc. Graw Hill	2019
2	S.P. Jain & Narang	Cost Accounting	Kalyani Publishers, New Delhi	2019
3	S.N. Maheshwari	Principle of Cost Accounting	S.Chand& Sons, New Delhi.	2019
4	Tulsian P.C	Cost Accounting	Tata Mc Graw Hill	2019
5	Dr.A.Murthy&Dr.S.Gurusamy	Cost Accounting	Vijay Nicole Imprints Pvt.ltd.	2019
6.	Kalpesh Ashar	Cost Accounting and Management	Vibrant Publishers	2019

7.	Bhabatushbanerjee	Cost Accounting Theory and Practice	Eastern Economy Edition	2018
8.	Prof. M.L. Agarwal and Dr. K.L. Gupta	Cost accounting	Sathiya Bhawan Publications	2018
9.	S.P.Gupta, Ajay Sharma,Dr.SahadevSwaim	Cost and Management Accounting	VK publishers	2019
10.	Jawahar lal ,Seema srivastav & Manish singh	Cost Accounting	Mc. Graw Hill	2019

TEACHING METHODOLOGY:

- Class room teaching
- Discussions
- PPT Presentations
- Seminar
- Charts/ Models/ Demo
- Blended Learning

WEBSITE SOURCES:

- www.icajobguarantee.com
- www.antraweb.com
- www.indiaaccounting.com
- www.indiaforensic.com

SYLLABUS DESIGNERS:

- Dr.A.Sudarvizhi, Assistant Professor in Commerce.
- Mrs.C.Sumitha, Head & Assistant Professor in Commerce(CA) (Evening).