

## FUNDAMENTALS OF COMMERCE

Sem	Subject Code	Category	Lecture		Theory		Practical	Credits
			Hrs P/W	Hrs P/Sem	Hrs P/W	Hrs P/Sem		
IV	21NCC4A	Non Major Elective - II	2 hrs per week	30	2 hrs per week	30	Nil	2

### COURSE OBJECTIVES:

- The main objective of this course is to develop conceptual understanding of the fundamentals of commerce.
- To enable the students to gain knowledge on the various forms of business organization.

### COURSE OUTCOMES:

On the successful completion of the course, the students will be able

CO Number	CO STATEMENT	KNOWLEDGE LEVEL (K1-K5)
CO1	To know the historical background of commerce and elimination of hindrances of business.	K1
CO2	To understand the various classification of business activities.	K2
CO3	To gain the knowledge of sole proprietorship and its advantages and disadvantages.	K2
CO4	To learn the various features of partnership firm and its pros and cons.	K2
CO5	To acquire the information of new Companies Act and its procedures.	K1 & K2

*Knowledge Level: K1- Remember, K2- Understand; K3- Apply; K4- Analyze*

### MAPPING WITH PROGRAMME OUTCOMES

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	M	S	S	S	S
CO2	S	S	S	M	S	M
CO3	S	S	M	S	S	M
CO4	S	S	S	S	M	S
CO5	M	S	S	S	S	M

S- Strong; M- Medium; L- Low

**UNIT-I: HISTORICAL BACKGROUND OF COMMERCE****6 Hours**

Introduction- Barter System- Meaning- Constraints in Barter System- Commerce- Features – Merits and demerits.

**UNIT-II: INTRODUCTION TO BUSINESS****6 Hours**

Introduction- Types of Economic Activities- Characteristics of Business- Objectives of Business- Classification of Business Activities- Industry– Types of Trade and Commerce – Trade during Pandemic period.

**UNIT-III: SOLEPROPRIETORSHIP& PARTNERSHIPFIRM****6 Hours**

Introduction- Definition of Sole Trader- Characteristics- Advantages and Disadvantages.

Meaning and Definition of Partnership- Features - Partnership Deed and its Contents- Rights and Duties of Partners- Types of Partners- Advantages and Disadvantages of Partnership Firm.

**UNIT -IV: E- COMMERCE****6 Hours**

Meaning – Definition – Merits and Demerits – Difference between E – Commerce & Traditional Commerce – Types of E-Commerce.

**UNIT-V: JOINT STOCK COMPANY****6 Hours**

Companies Act 2013- Meaning- Definition- Features- Types of Companies – Advantages and Limitations of Joint Stock Companies.

**Practical: Industrial Visit**

**DISTRIBUTION OF MARKS: 100% THEORY****TEXT BOOKS:**

S.No	Author	Title of The Book	Publications	Year of Publication
1	Amit Vikram	Introduction to Commerce	Atlantic Publishers	2017
2	L.M. Prasad	Business organization	Sultan Chand and Sons	2016

**REFERENCE BOOKS:**

S.No	Author	Title of The Book	Publications	Year of Publication
1.	N.D. Kapoor	Company law	S.Chand	2016
2.	J.Shanthi	Company Law	Margham Publications	2018
3.	Ravinder Kumar	Legal aspects of Business	Cengage learning Fourth edition	2016
4.	Akhileshwar Pathak	Legal aspects of Business	S.Chand	2016
5.	Legal aspects of Business concepts	Parulgupta	Vikas Publising House Pvt Ltd	2019
	and applications		Second Edition	
6.	Organizational Behaviour	Dr. Praveen Prasad	Niralprakashan (advancement of knowledge)	2017
7.	Business Law text and cases	Kenneth W. Clarkson, roger Legoy Miller, frank B. cross	Cengage learning	2016
8.	Business Law	N.D. Kapoor	Sultan chand	2017
9.	Business Law	M.C. Kuchhal and Vivek Kuchhal	Vikas Seventh edition	2018

**TEACHING METHODOLOGY:**

- Class RoomTeaching
- Discussions
- PPT Presentations
- Computer Lab
- Blended learning

**SYLLABUS DESIGNERS:**

- Mrs.P.Indumathi, Assistant professor in Commerce
- Dr.S.Gayathri, Assistant professor in Commerce.