

ADVANCED CORPORATE ACCOUNTING

Sem	Subject Code	Category	Lecture		Theory		Practical	Credits
			Hrs P/Sem	Hrs P/Sem	Hrs P/W	Hrs P/Sem		
IV	21CCO4A	Core - IX	6 hrs per week	90	6 hrs per week	90	-	4

COURSE OBJECTIVE:

- To gain knowledge and understand the concepts and practices of company accounts in accordance with statutory requirements.
- To impart practical knowledge about different forms of Company final accounts.

COURSE OUTCOMES:

On successful completion of the course, the student will be able,

CO	CO Statement	Knowledge Level (K1 – K4)
CO1	To acquire comprehensive knowledge with regard to valuation of goodwill and valuation of shares	K3, K2
CO2	To have comprehensive understanding of accounting procedure of Absorption and amalgamation of companies.	K3
CO3	To acquire Accounting knowledge in Internal reconstruction.	K3
CO4	To apply and prepare the consolidated Balance Sheet of Holding Company accounts	K3
CO5	To understand the Accounting techniques of General insurance companies.	K2, K3

**Knowledge Level: K1- Remember; K2- Understand; K3- Apply; K4 Analyse*

MAPPING WITH PROGRAMME OUTCOMES:

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	M	S	S	S	M
CO2	S	S	M	M	S	S
CO3	S	S	S	S	M	S
CO4	S	M	M	S	M	M
CO5	S	S	M	M	S	S

S-Strong; M-Medium; L-Low

UNIT – I VALUATION OF GOODWILL AND SHARES

20 Hours

Definition of Goodwill – Need for valuing Goodwill – Factors affecting value of Goodwill – Profitability – Normal Rate of Return – Capital Employed – Average Capital Employed – Methods of Valuation of Goodwill – Average Profits Method – Calculation of Weighted Average Profit – Super Profits method – Annuity Method – Capitalisation Methods.

Valuation of Shares – Need for Valuation of shares – Factors affecting Valuation of Shares – Methods of Valuation of Shares – Net Assets Method – Factors to be considered in valuing the Assets – Valuation of Liabilities – Yield Method – Fair Value Method.

UNIT – II AMALGAMATION AND ABSORPTION

20 Hours

Meaning of Amalgamation and Absorption - Meaning as per AS 14 – Types of Amalgamation - Computation of Purchase Consideration – Methods of Accounting for Amalgamation – The Pooling of Interests Method – The Purchase Method – Distinction between Pooling of Interest Method and Purchase Method - Methods of Accounting for Absorption - Net Asset method - Net Payment method – Intrinsic Value Method.

UNIT – III ALTERATION OF SHARE CAPITAL AND INTERNAL RECONSTRUCTION

15 Hours

Alteration of Share Capital – Different kinds of alteration of share capital – Procedure for reducing share capital and necessary Accounting Entries – Internal Reconstruction or Capital Reduction - Return of share capital – Procedure for Reducing Share Capital.

UNIT – IV: HOLDING COMPANY ACCOUNTS

20 Hours

Meaning and Definition of Holding Company and Subsidiary Company – Capital Profit – Revenue Profits – Minority Interest – Cost of Control – Mutual Owings - Legal requirements in relation to Presentation of Accounts – Consolidated Financial Statements - Elimination of Common Transaction – Unrealized Profit – Revaluation of Assets and Liabilities – Bonus Shares – Consolidated Balance Sheet.

UNIT – V ACCOUNTS OF GENERAL INSURANCE COMPANIES

15 Hours

General Insurance – Types of General Insurance – Claims – Premium – Reinsurance – Surrender Value – Reserve for Unexpired risk – Bonus in Reduction of Premium - Life Assurance Fund – Form of Profit & Loss A/c – Form of Balance Sheet – Problems in Profit & Loss A/c and Balance Sheet.

DISTRIBUTION OF MARKS: 20% THEORY AND 80% PROBLEMS

TEXT BOOKS:

S.No	Author	Title of the book	Publisher	Year of Publications
1.	M.C.Shukla and T.S.Grewal	Advance accounts	S.Chand& Co,NewDelhi	2016
2.	Anjan Bhattacharya & Subratha Mukerjee	Advanced Practical Accounts	S.Chand& Co,NewDelh.	2010
3.	T.S Reddy and A.Murthy	Corporate Accounting	Margham Publications, Chennai.	2016

REFERENCE BOOKS:

S.No	Author Name	Title of the book	Publication	Year of Publications
1.	T.S.Reddy & Hari Prasad Redy	Corporate Accounting	Margham Publications	2017
2.	Dr.P.C Tulsian CA Bharat Tulsian	Corporate Accounting	Sultan chand & Sons,NewDelhi	2016
3.	T.S.Reddy & Hari Prasad Redy	Advanced accountancy	Margham Publications	2012
4.	R.S.N Pillai & Bagavathy	Corporate Accounting	Sultan Chand & Sons,NewDelhi	2018
5.	S.P.Jain & Narang	Problems and solutions corporate Accounting	Kalyani Publishers	2012
6.	Dr.Alok kumar	Corporate accounting	Singhal Publications	2017
7.	Prasantha Athma N.Rajalaxmi	Corporate Accounting	Himalaya Publishing House	2016
8.	S.N.Maheswari Suneel Maheshwari SharadK.Maheswari	Corporate Accounting	Sultan Chand & Sons,NewDelhi	2010
9.	S.Anil KumarV.Rajesh Kumar B.Mariyappa	Advanced Corporate Accounting	Himalaya Publishing House	2015

TEACHING METHODOLOGY:

- Class room teaching
- Discussions
- PPT Presentations
- Seminar
- Blended Learning

SYLLABUS DESIGNERS:

- Dr.R.Padmaja, Head and Associate Professor of Commerce.
- Dr.K.Vinithi, Assistant Professor of Commerce.
- Ms.J.Janani, Assistant Professor of Commerce