

## GOODS AND SERVICES TAX

Sem	Subject Code	Category	Lecture		Theory		Practical	Credit
			Hrs per week	Hrs per Sem	Hrs per week	Hrs per Sem		
V	21SCO5A	Skill Based Subject– III	2	30	2	30	-	2

### COURSE OBJECTIVES:

- To enable the students to learn the fundamental aspect of Goods and Services Tax and issues in relation to levy and collection of tax.
- To provide an insight into practical aspects and apply the provisions of GST and equip themselves to become tax practitioners.

### COURSE OUTCOMES:

On successful completion of the course, the student will be able,

CO NUMBER	CO STATEMENT	KNOWLEDGE LEVEL (K1-K5)
CO1	To Introduce the concept of GST, its features, framework of GST.	K2
CO2	To understand the various definitions of the Act and concept of Time and place of Supply of Goods and Services.	K3
CO3	To Understand the concept of Input Tax credit mechanism and Input Service Providers.	K2
CO4	To Develop the knowledge about GST Registration.	K2
CO5	To Understand the Types of Assessment and Filing Returns under GST Act.	K3

*Knowledge Level : K1- Remember; K2 – Understand; K3 – Apply; K4 - Analyze*

### MAPPING WITH PROGRAMME OUTCOMES:

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	S	S	S	S	M
CO2	S	M	S	S	S	S
CO3	M	S	M	S	M	S
CO4	M	M	S	M	S	S
CO5	S	S	M	M	S	M

S – Strong; M – Medium; L - Low

**UNIT-I INTRODUCTION TO GST****5 Hours**

Introduction to Goods and Services tax - Features- Taxes subsumed under GST- Rates of GST- Structure of GST- Central GST- State GST- Integrated GST.

**UNIT-II LEVY AND COLLECTION OF TAX****6 Hours**

Definitions–Aggregate Turnover – Business – Goods – Services-Scope of Supply of Goods and Services- Composite / Mixed Supply- Time and place of Supply – Interstate and Intra state supply.

**UNIT-III INPUT TAX CREDIT MECHANISM****6 Hours**

Meaning- Input tax credit - Eligibility conditions for taking Input tax credit- Reversal of Input Tax Credit -Input service distribution –Transfer of Input tax credit.

**UNIT-IV REGISTRATION****5 Hours**

Registration under GST- Persons liable for registration- Persons not liable for registration- Procedure for registration – GSTN.

**UNIT-V ASSESSMENT AND RETURNS****8 Hours**

Assessment of Tax – Types of Assessment - Self Assessment - Provisional Assessment - Scrutiny of Tax returns filed by registered taxable persons - Accounts and Records – GST Returns – Types of GSTR – Due dates of filing - Late fees.

**TEXT BOOKS:**

S.No	Author	Title of the book	Publisher	Year of Publication
1.	V.S. Daathey	GST Ready Reckoner	Taxmann's Publications	2019
2.	CA.Rajat Mohan	Guide to GST	Bharat Publications	2018
3.	Indirect Taxes	Vinod K.Singania	Taxmann's Publications	2019

**REFERENCE BOOKS:**

S.No	Author	Title of the book	Publisher	Year of Publication
1	-	Bare Act of GST	Government of India	2017
2	Rakesh Garg & Sandeep Garg	GST Manuel	Taxmann's Publications	2019
3.	Dr. H.C. Mehrotra & Prof. V.P. Agarwal	Goods and Services Tax	Sahitya Bhawan Publications	2019
4.	CA.Raman Singla	Complete analysis of Goods and Services Tax	Young Globals Publications	2019

5.	Aditya Singhanian	GST Practice Manual	Taxmann's Publications	2019
6.	CA. Arpit Haldia	GST Mini Ready Recknor	Taxmann's Publications	2018
7.	Mahendra B.Gabhawala	Direct Tax Ready Recknor	Bharat Law Publications	2018
8.	Isha Bansal and Bimal Jain	GST Law and Analysis	Pooja law Publishing co.	2019
9.	Divya Bansal	Law relating to GST	Taxmann Publishers	2020
10.	Mohd. Salim	GST TDS & TCS	Taxmann Publishers	2018

#### **TEACHING METHODOLOGY:**

- Class room teaching
- Discussions
- PPT Presentations
- Seminar
- Blended Learning

#### **SYLLABUS DESIGNERS:**

- Mrs. J.Anbazhagi, Asst.Professor
- Dr.S.Gayathri, Asst.Professor