

### LEGAL ASPECTS OF BUSINESS

Sem	Subject Code	Category	Lecture		Theory		Practical	Credits
			Hrs P/W	Hrs P/Sem	Hrs P/W	Hrs P/Sem		
III	21CCO3B	Core - VI	5 hrs per week	75	5 hrs per week	75	-	4

#### COURSE OBJECTIVE:

- To understand the conceptual framework of legal aspects.
- To understand simple provisions business laws.

#### COURSE OUTCOME:

On the successful completion of the course, the students will be able,

Co Number	Co Statement	Knowledge Level (K1-K4)
CO1	To understand the important laws related to Contract Act	K1, K2
CO2	To understand the of Laws related to special contracts	K2
CO3	To acquire knowledge about the Legal Agency business	K1
CO4	To gain knowledge about Sale of goods Act	K2
CO5	To understand the Basic Laws related to IPR	K3

Knowledge Level: K1-Remember ; K2-Understand; K3- Apply; K4-Analyze

#### MAPPING WITH PROGRAMME OUTCOMES:

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	M	S	S	S	M
CO2	S	S	M	M	S	S
CO3	S	S	M	S	M	S
CO4	S	M	M	S	M	M
CO5	S	S	M	M	S	S

S-Strong; M-Medium; L-Low

**UNIT-I INDIAN CONTRACT ACT-I****15 Hours**

Indian Contract Act – Nature of Contract – Offer and Acceptance –Consideration – Capacity to Contract– Free Consent – Legality of Object– Void Agreements – Contingent Contract – Performance and Discharge of Contract – Remedies for breach of Contract.

**UNIT-II INDIAN CONTRACT ACT-II****15 Hours**

Quasi Contract- Special Contracts: Contracts of Indemnity and Guarantee – Distinction between Indemnity and Guarantee– Kinds of Guarantee– Rights to Surety–Discharge of Surety.

**UNIT-III LAW OF AGENCY****15 Hours**

Law of Agency – Definition – Various kinds of Agencies – Agents by Estoppels – Agents by Ratification – Rights and Duties of Principal and Agent – Termination of Agencies.

**UNIT-IV SALE OF GOODS ACT****10 Hours**

Sale of Goods Act – Difference between Sale and other Disposition of Goods – Implied conditions and Warranties–Transfer of Property in and Title to Goods –Unpaid Sellers Rights.

**UNIT-V INTELLECTUAL PROPERTY RIGHTS NEED FOR (IPR)****20 Hours**

Intellectual Property Rights need for (IPR) – Kinds of Intellectual Property Rights: Patents – Elements of Patentability – Registration Procedure – Terms of Copyrights – Ownership of Copyrights – Trademarks – Concepts – Different Kinds of Marks – Registration of Trademarks –Trademarks Registry and Appellate Board.

**DISTRIBUTION OF MARKS – THEORY 100%****TEXT BOOKS:**

S.No	Author	Title of the book	Publisher	Year of publication
1.	N.D.Kappor	Business Laws	Sultan Chand	2014
2.	Ahuja V.K	Business Laws	Law relating to IPR, India, Lexis Nexis	2017

**REFERENCE BOOKS:**

S.No	Author	Title of the book	Publisher	Year of publication
1.	M.C Shukla	Manual of Mercantile Law	Sultan Chand &Co., New Delhi	2016

2.	J.Jayasankar	Business Law	Margham Publication, Chennai.	2015
3.	P.C.Tulsian	Business Law	Tata MC Graw Hill Education, Pvt. Ltd, New Delhi	2017
4.	Neeraj, P, &Khusdeep .D.	Intellectual Property Rights, India	PHI Leaning Pvt.Ltd	2014
5.	Nithyananda. K.V	Intellectual Property Rights	Protection and Management, India Private Ltd	2019
6.	Nithyananda. K.V	Intellectual Property Rights	Protection and Management, India Private Ltd	2019
7.	Dr.M.K. Bhandari	Law relating to Intellectual property rights	Central law Publications	2017
8.	Dr.S.V. Damondar Reddy	Intellectual property rights law and practice	Asia law House Publications	2019
9.	Dr. B.L. Wadehra	Law relating to intellectual property	Lexis Nexis Publications	2018
10.	Akhileshwar pathak	Legal aspects of Business	Mc Graw Hill Education Publications	2018

#### **TEACHING METHODOLOGY:**

- Class room teaching
- Discussions
- PPT Presentations
- Seminar
- Blended Learning
- Guest Lectures from Industry

#### **SYLLABUS DESIGNERS:**

- Dr.A.Sudarvizhi, Assistant Professor of Commerce.
- Mrs.P.Indhumathi, Assistant Professor of Commerce.
- Dr.J. Subetha, Assistant Professor of Commerce.