

SUBJECT – INTERNATIONAL ECONOMICS

Sem	Programme	Subject Code	Category	Lecture		Theory		Practical	Credits
II	M.Com	21CPCO2 B	Core	6 hrs/w eek	Total 90 hrs.	6 hrs/w eek	Total 90 hrs.	-	5

COURSE OBJECTIVES:

To identify and explain economic concepts and theories related to the behavior of international markets, industry, financial institutions and foreign exchange.

To enable the students to face competitive exams and UGC NET exams.

COURSE OUTCOMES:

On the successful completion of the course, students will be able.,

CO Number	CO Statement	Knowledge Level (K1 – K5)
CO1	To introduce the various knowledge about the concepts in International Economics used in Foreign trade.	K3
CO2	To acquire the knowledge about the concepts of foreign direct investment	K3
CO3	To Know about the implications of globalization and explore the various international institutions.	K3
CO4	To have a comprehensive knowledge about balance of payment position in India	K4
CO5	Acquires knowledge about foreign exchange market	K4

Knowledge Level (KL):K1-Remember; K2-Understand; K3-Apply; K4-Analyse

Mapping with Programme Outcomes

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	M	M	M	M	M	M
CO2	M	M	S	S	M	S
CO3	S	S	M	M	M	M
CO4	M	S	M	S	M	M
CO5	M	S	S	S	M	S

S-Strong; M-Medium; L-Low

UNIT – I Nature and importance of International Trade**18 Hours**

Nature and importance of International Trade: advantages and dis-advantages of foreign trade – Free Trade vs. Protection regulation and promotion of foreign trade – composition of trade – Direction of trade.

UNIT – II International Finance:**18 Hours**

International Finance: Introduction – Foreign Exchange – Convertibility of Rupees and its implications – Foreign Direct Investment – Reason of foreign Direct investment – Pros and Cons of Foreign Direct Investment.

UNIT – III Globalization:**18 Hours**

Globalization: Trends and implications. International Institutions and their functions and policies: I.M.F(International Monetary Fund)- International Bank for Reconstruction and Development (IBRD)- International Development Association (IDA) – World Trade Organisation (WTO) - E-trading

UNIT – IV Balance of payments**18 Hours**

Balance of payments: meaning - current balance of payments positions- causes for disequilibrium and measures to correct disequilibrium in the balance of payments–EXIM Bank - EXIM policy of India.

UNIT – V Foreign Exchange**18 Hours**

Foreign Exchange: Meaning – demand and supply of foreign exchange – Foreign exchange market – Functions. Devaluation - convertibility – Euro-dollar - Introduction of Crypto currency - features, advantages and disadvantages of Crypto currency.

TEACHING PEDAGOGY

The course is covered by adopting Lecture method, Seminar presentation by either group or by individual, Self-study and through Power Point presentation.

REFERENCE BOOKS:

S.No.	Book	Author	Publications	Year of Edition
1.	International Economics: Theory and policy	Paul krugman	Pearson Prentice Hall-New Delhi	1987
2.	International trade	M.L.Jhingan	Vrinda publications New Delhi	2016
3.	International Economics Trade and Finance	Dominic Salvatore	Wiley Publishing House New Delhi	2012
4.	International trade and Economic development	Rajat Acharya & Saibal Kar	Oxford University Press-	2014

SYLLABUS DESIGNERS:

1.Dr. R.Banumathy,
Associate Professor and Head,
Department of Economics.

2. Dr. M.Jayasudha,
Assistant Professor,
Department of Economics.

3. Dr. R.Radjavally,
Assistant Professor,
Department of Economics