

## FINANCIAL ACCOUNTING (BBA)

Sem	Subject Code	Category	Lecture		Theory		Practical	Credit
			Hrs P/W	Hrs P/Sem	Hrs P/W	Hrs P/Sem		
III		Core Paper-VII	5 hrs per week	75	5 hrs per week	75	-	4

### COURSE OBJECTIVES

- To develop conceptual understanding of the fundamentals of Financial Accounting systems.
- To enable the students to take up higher professional studies like CA, ICWA and ACS with ease and confidence.

### COURSE OUTCOMES

On the successful completion of the course, students will be able,

CO Number	CO Statement	Knowledge Level(K1-K4)
<b>CO1</b>	To understand the basic Principles and practical Applications of Accounting	<b>K1</b>
<b>CO2</b>	To have practical knowledge in the preparation of Double Entry System	<b>K2</b>
<b>CO3</b>	To draft the Final Accounts as per the Accounting standards	<b>K3</b>
<b>CO4</b>	To acquire practical knowledge in Calculation of fire insurance and depreciation calculation	<b>K2</b>
<b>CO5</b>	To gain expertise in preparation of Single Entry System	<b>K3</b>

**Knowledge Level: K1 - Remember; K2 - Understand; K3 - Apply; K4 - Analyze**

### MAPPING WITH PROGRAMME OUTCOMES

COS	PO1	PO2	PO3	PO4	PO5	PO6
<b>CO1</b>	S	M	M	M	S	M
<b>CO2</b>	S	S	M	M	M	S
<b>CO3</b>	M	S	M	M	M	S
<b>CO4</b>	S	M	M	S	M	M
<b>CO5</b>	M	S	S	M	M	M

**S – Strong;**

**M – Medium;**

**L - Low**

**UNIT-I INTRODUCTION OF ACCOUNTING****15 Hrs**

Meaning of Accounting- Objectives of Accounting- Advantages and Disadvantages of Accounting- Groups Interested in Accounting Information- Basic Accounting Concepts and Conventions.

**UNIT-II DOUBLE ENTRY SYSTEM OF ACCOUNTING****15 Hrs**

Meaning and Concepts- Golden Accounting Rules- Journal Entries- Ledger- Trial Balance.

**UNIT-III BRS and ADD****10 Hrs**

Bank Reconciliation Statement-Meaning-Advantages-Format of BRS- Preparation of BRS-Average Due Date- Meaning- Uses of ADD- Calculation of ADD.

**UNIT-IV FINAL ACCOUNTS****20 Hrs**

Preparation of Trading- Profit and Loss Account and Balance Sheet with Adjustments (Simple Problems).

**UNIT-V SINGLE ENTRY SYSTEM****15 Hrs**

Meaning- Definition- Features- Difference between Single Entry and Double Entry System- Net worth Method- Conversion Method (Simple Problems).

**WEIGHTAGE OF MARKS: Theory 20% and Problems 80%**

**TEXT BOOKS**

<b>S.No</b>	<b>Author</b>	<b>Title of the book</b>	<b>Publication</b>	<b>Year of Publication</b>
1.	T.S.Reddy & A.Murthy	Financial Accounting	Margham Publications	2017
2.	M.C. Shukla and T.S. Grewal&co	Advanced Accounts	S. Chand & Co	2016
3.	R.L. Gupta	Financial Accounting	Sultan chand	2014
4.	S.P. Jain &K.L Narang,	Financial Accounting	Kalyani Publication	2017
5.	R.S.N Pillai&V.Bagavathi	Fundamental of Advanced Accounting, Volume – I	S. Chand & Co	2013

### REFERENCE BOOKS

S.N o	Author	Title of the book	Publisher	Year of Publication
1.	K.Murugadoss M.Jaya, V.Charulatha D.Baskar	Financial Accounting	Vijay Nichole Imprints Pvt. Ltd	2016
2.	N.Vinayagam & B.Charumathi	Financial Accounting	S.Chand &Co	2008
3.	S.N.Maheshwari	Financial Accounting	S.Chand &Co	2008
4.	P.C.Tulsian	Financial Accounting	S.Chand &Co	2014
5.	Dr.Vishal Saxena	Principles and Practise of Accounting	Barat Publications	2019
6.	Mohamed Hanif & Amitabha Mukherjee	Financial Accounting	Mc Graw Hill	2016
7.	B.S.Raman	Financial Accounting	United Publishers	2018
8.	Charles T.Horngren	Financial Accounting	Pearson India	2008
9.	Gupta	Financial Accounting and Accounting for Management	Pearson India	2018
10.	D.G.Sharma & S.K.Agrawal	Principles & Practise of Accounting	Taxmann Publications	2019

### TEACHING METHODOLOGY

- Lecture given by Teacher
- Assignments.
- Discussions and Interactions.

- Blended learning

### **WEBSITE SOURCES**

- [www.wikipedia.com](http://www.wikipedia.com)
- [www.investopedia.com](http://www.investopedia.com)
- [www.cosmos-publicationbooks.com](http://www.cosmos-publicationbooks.com)

### **SYLLABUS DESIGNER**

1. Mrs.A.Kalaivani, Assistant Professor in Commerce.
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