

ADVANCED ACCOUNTING

Sem	Subject Code	Category	Lecture		Theory		Practical	Credits
II	21CPCO2C	Core VII	6 hrs per week	90	5\ hrs per week	90	-	4

COURSE OBJECTIVE:

This course will enable the students to gain knowledge and understand the concepts and practices of company accounts in accordance with statutory requirements.

COURSE OUTCOMES:

On successful completion of the course, the student will be able

CO	CO Statement	Knowledge Level (K1 – K5)
CO1	To have comprehensive understanding of issue of shares in companies.	K3
CO2	To provide solid foundation about merger and acquisitions.	K3
CO3	To acquire extensive knowledge in Internal reconstruction.	K4
CO4	To apply and prepare the consolidated Balance Sheet.	K3
CO5	To understand the legal provisions for banking companies account.	K2

**Knowledge Level: K1- Remember; K2- Understand; K3- Apply; K4 Analyse*

MAPPING WITH PROGRAMME OUTCOMES

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	S	M	S	M	M
CO2	S	M	M	S	M	S
CO3	S	S	M	S	M	S
CO4	S	M	M	S	M	M
CO5	S	S	M	S	S	S

S-Strong; M-Medium; L-Low

Unit – I Amalgamation and Absorption**20 Hours**

Meaning Amalgamation and Absorption - Accounting problems relating to Amalgamation and Absorption –Purchase Consideration – Pooling of Interest Method – Purchase Method – Distinction between pooling and interest method and purchase method - Methods of accounting for Amalgamation and Absorption - Lump sum method, Net Asset method, Net Payment method – Absorption Net Asset method, Net Payment method, Intrinsic method – Inter Company Holdings.

Unit – II Alteration of Share Capital and Internal Reconstruction**20 Hours**

Alteration of Share Capital – Different kinds of alteration of share capital – Procedure for reducing share capital - Necessary Accounting Entries for reduction of share capital - Return of share capital – Surplus in capital reduction account – Capital reduction account and issue of share for arrears of preference dividend – Appreciation in value of asset and expenses of reconstruction.

Unit – III: Holding Company**15 Hours**

Holding Company- Subsidiary Company – capital Profit – Revenue Profits –Minority Interest – Cost of Control – Mutual Owings – Preparation of Balance sheet - Legal requirements in relation to presentation of accounts – Consolidated financial statements - Elimination of common transaction – unrealized profit – revaluation of assets and liabilities – Bonus shares – consolidated balance sheet.

Unit – IV Liquidation of Companies**15 Hours**

Meaning of Liquidation or Winding up – Order of Payments – Secured Creditors - Preferential Payments – Statement of affairs - Liquidators Final statement of account – Deficiency or Surplus – Participating preference share capital.

Unit – V Banking Company**20 Hours**

Accounts of Banking Companies – Legal provisions – Capital Adequacy Norms – Rebate on Bills discounted – Asset classification and Provisioning – Preparation of Final accounts.

DISTRIBUTION OF MARKS: 20% THEORY AND 80% PROBLEMS**TEACHING METHODOLOGY:**

The course is covered by adopting a combination of lecture methods, class presentation by groups of students, self study sessions. Each student is required to do the back ground reading from the specified chapters of the prescribed book before coming to class.

TEXT BOOKS

S.No	Author	Title	Publisher	Year of Publications
1.	M.C.Shukla and T.S.Grewal	Advance accounts	S.Chand& Co, New Delhi.	2016
2.	Anjan Bhattacharya & Subratha Mukerjee	Advanced Practical Accounts	S.Chand& Co, New Delhi.	2010
3.	T.S Reddy and A.Murthy	Corporate Accounting	Margham Publications, Chennai.	2016

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SYLLABUS DESIGNERS:

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