

GST - GOODS AND SERVICES TAX

Sem	Subject code	Category	Lecture		Theory		Practical	Credits
III	21CPCO3A	Core IX	6hrs per week	90	6 hrs per week	90	NIL	5

COURSE OBJECTIVES:

- To enable the students to learn the fundamental aspect of Goods and Services Tax and issues in relation to levy and collection of tax.
- To provide the students with knowledge and skills which will help in application of GST in business practices.

COURSE OUTCOMES:

On the successful completion of the course the students will be able,

CO NUMBER	CO STATEMENT	KNOWLEDGE LEVEL (K1-K5)
CO1	To understand the concept of Indirect taxes and GST, its features, framework of GST and its Strength and Weakness.	K2
CO2	To understand the concept of Supply of Goods and Services and also exempted Supply.	K3
CO3	To acquire knowledge about the provisions relating to determining the Time, Place and Value of Supply in certain cases.	K2
CO4	To Understand the concept of Input Tax credit mechanism and Input Service Providers.	K2
CO5	To Develop the knowledge about GST Registration and filing of GST Returns	K3

**Knowledge Level: K1- Remember; K2- Understand; K3- Apply; K4 Analyse*

MAPPING WITH PROGRAMME OUTCOMES:

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	S	S	M	M	S
CO2	M	SS	S	M	M	S
CO3	M	M	M	M	M	M
CO4	M	S	M	S	S	S
CO5	S	M	M	S	M	S

S – Strong; M – Medium; L - Low

UNIT-I INTRODUCTION TO GST**18 Hours**

Introduction - Indirect taxes- Features- difference between Direct Tax and Indirect Tax- Types of Indirect Taxes- Introduction to GST- Features- Taxes subsumed under GST- Framework of GST- Strength and Weakness.

UNIT-II SUPPLY OF GOODS AND SERVICES**18 Hours**

Meaning - Scope of Supply of Goods and Services- Supply for Consideration- Supply in course of Business- Supply by a Taxable person- Composite / Mixed Supply- Exempted supply of Goods and Services.

UNIT-III TIME, PLACE AND VALUE OF SUPPLY**18 Hours**

Time of Supply of Goods and Services - Determining time of Supply - Place of supply- Determining Place of Supply - Intra state and Interstate supply - Value of Supply - Transaction value - Value of Supply under related person - Agent.

UNIT-IV INPUT TAX CREDIT MECHANISM**18 Hours**

Meaning- Eligibility conditions for taking Input tax credit- Non availability of Input tax credit in special cases – Input service distribution - Distribution of Credit by Input Service Distributor.

UNIT-V REGISTRATION UNDER GST**18 Hours**

Registration- Persons liable for registration- Persons not liable for registration- Procedure for registration – GSTN - Consequences for not registration- GST returns - GST Records.

TEXT BOOKS:

S.NO	AUTHOR	TITLE	PUBLISHER	YEAR OF PUBLICATION
1	V.S. Daatney	GST Ready Reckoner	Taxmann's Publications	2019
2	C.A. Rajat Mohan	Illustrated Guide to GST	Bharat Publications	2018

REFERENCE BOOKS:

S.NO	AUTHOR	TITLE	PUBLISHER	YEAR OF PUBLICATION
1	-	Bare Act of GST	Government of India	2017
2	Rakesh Garg and Sandeep Garg	GST Manual	Taxmann's Publications	2019
3.	Vinod Singhania	Indirect Taxes	Taxmann's Publications	2019

TEACHING METHODOLOGY:

- Lecture given by Teacher
- Assignments.
- Discussions and Interactions.

SYLLABUS DESIGNERS:

- Mrs. J. Anbazhagi, Assistant Professor of Commerce
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