

# Semester-III

## CORPORATE ACCOUNTING

Sem	Subject Code	Category	Lecture		Theory		Practical	Credit
			Hrs P/W	Hrs P/Sem	Hrs P/W	Hrs P/Sem		
III	21CCC3A	Core Paper-V	6 hrs per week	90	6 hrs per week	90	-	5

### COURSE OBJECTIVES:

- To enable the students to develop awareness about corporate accounting in conformity with the provision of company's act.
- To equip students with recent development in accounting areas.

### COURSE OUTCOMES:

On the successful completion of the course, the students will be able to,

Co Number	Co Statement	Knowledge Level (K1-K4)
CO1	To understand the process of Issue of Shares	K1
CO2	To have practical knowledge about the concept of sources of Redemption of Preference Shares	K2
CO3	To draft the Final Accounts as per the Accounting Standards	K3
CO4	To acquire practical knowledge in Calculation of Liquidators Final Statement	K2
CO5	To gain expertise knowledge to solve the Bank Accounts	K3

*Knowledge Level: K1- Remember; K2 – Understand; K3 – Apply; K4 - Analyze*

### MAPPING WITH PROGRAMME OUTCOMES:

COS	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	M	M	M	S	M
CO2	S	S	M	M	M	S
CO3	M	S	M	M	M	S
CO4	S	M	M	S	M	M
CO5	M	S	S	M	M	M

S-Strong M – Medium L –Low

## **UNIT-I: ISSUE OF SHARES 20hrs**

Issue of Shares at Par, Premium and Discount– Kinds of Shares - Under subscription- Over Subscription – Calls-in-arrear and Calls-in-advance – Pro-rata allotment - Forfeiture of Shares – Reissue of forfeited shares- Issue of Bonus Shares – Rights issue of Shares (Simple Problems)

## **UNIT-II: REDEMPTION OF PREFERENCE SHARES 15hrs**

Introduction – Types of Redemption – Provisions of the Companies Act relating to Issue and Redemption of Preference Shares – Procedure for Redemption of Preference Shares – Out of profits – Out of fresh issue – Capital Profits and Revenue Profits – Minimum fresh issue of shares. (Simple Problems)

## **UNIT -III: FINAL ACCOUNTS OF COMPANY 15hrs**

Introduction – Profit & Loss Account –Tax Adjustments – Dividends – Transfer to Reserve – Managerial Remuneration– Pre requisites to be included in Managerial Remuneration – Remuneration payable to different categories of Managerial Personnel – Computation of Net Profits for Managerial Remuneration – Balance Sheet. (Simple Problems)

## **UNIT- IV: LIQUIDATION OF COMPANIES 20hrs**

Meaning of Liquidation or Winding up – Modes of Winding up – Order of Payment – Secured Creditors – Preferential Creditors – Statement of Affairs – Deficiency or Surplus Account. Liquidator's Final Statement (Simple Problems)

## **UNIT- V: BANK ACCOUNTS 20hrs**

Introduction – Business of Banking Companies – Legal Requirements – Preparation of Profit & Loss Account – Guidelines of RBI for Profit and Loss Account - Preparation of Balance Sheet – Guidelines of RBI for Balance Sheet – Items requiring special attention in preparation of Final Accounts – Classification of Bank Advances. (Simple Problems).

## **DISTRIBUTION OF MARKS: 20% THEORY AND 80% PROBLEMS**

### **TEXT BOOKS:**

S.No	Author Name	Title of the book	Publication	Year
1.	M.C.Shukla and T.S.Grewal,	Advanced Accounts	S.Chand& co.	2015
2.	Anjan Bhattacharya &SubrathaMukerjee,	Advanced Practical Accounts	S.Chand& Co.	2016
3.	T.S Reddy and A.Murthy	Corporate Accounting	Margham Publications	2018

**REFERENCE BOOKS:**

S.No	Author Name	Title of the book	Publication	Year
1.	T.S.Reddy&Hari Prasad Redy	Corporate Accounting	Margham Publications	2017
2.	Dr.P.CTulsian CA Bharat Tulsian	Corporate Accounting	Sultan chand& Sons,NewDelhi	2016
3.	T.S.Reddy&Hari Prasad Redy	Advanced accountancy	Margham Publications	2012
4.	R.S.N Pillai &Bagavathy	Corporate Accounting	Sultan chand& Sons,NewDelhi	2018
5.	S.P.Jain&Narang	Problems and solutions corporate Accounting	Kalyani Publishers	2012
6.	Dr.Alokkumar	Corporate accounting	Singhal Publications	2017
7.	PrasanthAathma N.Rajalaxmi	Corporate Accounting	Himalaya Publishing House	2016
8.	S.N.MaheswariSuneel MaheshwariSharadK.Mahe swari	Corporate Accounting	Sultan chand&Sons,N ewDelhi	2010
9.	S.Anil Kumar V.Rajesh Kumar B.Mariyappa	Advanced Corporate Accounting	Himalaya Publishing House	2015
10.	S.Anil Kumar V.Rajesh Kumar B.Mariyappa	Corporate Accounting	Himalaya Publishing House	2015

**TEACHING METHODOLOGY:**

- Class roomteaching
- Discussions
- PPT Presentations
- Seminar
- Blended Learning

**SYLLABUS DESIGNERS:**

1. Dr.K.Vinithi, Assistant Professor in Commerce
2. Ms.J.Janani, Assistant Professor in Commerce

