

FINANCIAL ACCOUNTING-I (B.Sc Maths)

Sem	Subject Code	Category	Lecture		Theory		Practical	Credit
			Hrs P/W	Hrs P/Sem	Hrs P/W	Hrs P/Sem		
III		Allied Paper	6 hrs per week	90	6 hrs per week	90	-	4

COURSE OBJECTIVE

- The main objective of this course is to develop conceptual understanding of the fundamentals of Financial Accounting systems.
- To enable the other discipline students to take up higher professional studies like CA and ICWA.

COURSE OUTCOMES

On the successful completion of the course, students will be able

CO Number	Co Statement	Knowledge Level
CO1	To understand the basic concepts and theories of Accounting.	K1
CO2	To have practical knowledge in the preparation of final accounts.	K2
CO3	To know about depreciation and its various method.	K3
CO4	To acquire both theoretical and practical knowledge in Average Due Date.	K2
CO5	To gain expertise in preparation of Single Entry System.	K3

Knowledge Level : K1- Remember; K2 – Understand; K3 – Apply; K4 - Analyze

MAPPING WITH PROGRAMME OUTCOMES

Cos	PO1	PO2	PO3	PO4	PO5	PO6
CO1	S	M	M	M	M	M

CO2	S	S	M	M	S	S
CO3	M	S	M	M	S	S
CO4	S	M	M	S	M	M
CO5	M	S	S	M	M	S

S- Strong M – Medium L – Low

UNIT – I INTRODUCTION TO ACCOUNTING

15 Hours

Meaning and Definition of Financial Accounting – Nature and Scope of Financial Accounting – Basic Accounting Concepts and Conventions – Groups interested in Accounting - Double Entry System of Accounting.

UNIT – II PREPARATION OF FINAL ACCOUNTS

20 Hours

Journal – Ledger – Trial Balance – Preparation of Final Accounts - Trading Account, Profit and Loss Account and Balance Sheet (Simple Adjustment Problems only).

UNIT – III DEPRECIATION ACCOUNTING

20 Hours

Depreciation – Meaning - Causes – Need for providing Depreciation – Methods of providing depreciation (Theory Part) – Straight line Method – Diminishing Balance Method (Change in method of Depreciation excluded).

UNIT – IV AVERAGE DUE DATE

15 Hours

Average Due Date – Meaning – Practical uses of Average Due Date – Basic Problems of Average Due Date.

UNIT – V SINGLE ENTRY SYSTEM OF ACCOUNTING

20 Hours

Single Entry System - Meaning – Definition – Advantages and Limitations of Single Entry System – Differences between Double Entry System and Single Entry System - Net Worth Method and Conversion Method (Simple Problems only).

WEIGHTAGE OF MARKS: Theory 25% and Problems 75%

TEXT BOOK:

Authors	Name of the Book	Publication
T.S.Reddy & A.Murthy	Financial Accounting	Margham Publication 2018 Edition.

REFERENCE BOOKS:

Authors	Title of the Book	Publication

S.P.Jain & K.L.Narang	Advanced Accountancy	Kalyani Publications, New Delhi, Ludhiana.
R.L.Gupta	Advanced Accounting	Sultan Chand & Co.
M.C.Shukla and T.S.Grewal	Financial Accounting	Sultan Chand & Co.

TEACHING METHODOLOGY

- Class Room Teaching
- Assignments
- Discussions
- Home Test
- PPT Presentations
- Blended learning

WEBSITE SOURCES

- www.wikipedia.com
- www.investopedia.com
- www.cosmos-publicationbooks.com