

FINANCIAL ACCOUNTING-II (B.Sc Maths)

Sem	Subject Code	Category	Lecture		Theory		Practical	Credit
			Hrs P/W	Hrs P/Sem	Hrs P/W	Hrs P/Sem		
III		Allied Paper	6 hrs per week	90	6 hrs per week	90	-	4

COURSE OBJECTIVES

- The main objective of this course is to develop conceptual understanding of the fundamentals of Financial Accounting systems.
- To enable the other discipline students to take up higher professional studies like CA and ICWA.

COURSE OUTCOMES

On the successful completion of the course, students will be able,

CO Number	Co Statement	Knowledge Level
CO1	To learn the basic concepts in preparing the branch accounts	K2
CO2	To familiarize the preparation of Department Accounts	K2
CO3	To calculate all adjustments while admitting a partners at the time Admission	K1
CO4	To calculate all adjustments at the time of retirement and death of partner	K2
CO5	To acquire knowledge on settlements of partners at the time of Dissolution of a partnership	K2

Knowledge Level : K1- Remember; K2 – Understand; K3 – Apply; K4 - Analyze

MAPPING WITH PROGRAMME OUTCOMES

Cos	PO1	PO2	PO3	PO4	PO5	PO6
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CO1	S	M	M	M	M	M
CO2	S	S	M	M	S	S
CO3	M	S	M	M	S	S
CO4	S	M	M	S	M	S
CO5	M	S	S	M	M	M

S- Strong M – Medium L – Low

UNIT – I BRANCH ACCOUNTING

15 Hours

Branch Accounts – Meaning – Types of Branches –Dependent Branch - Debtors system – Independent Branch -Incorporation of Branch Trial Balance in Head Office Books [Only Simple Problems].

UNIT – II DEPARTMENTAL ACCOUNTING

15 Hours

Meaning – Basis for Allocation of expenses - Inter departmental Transfers at cost price and selling price – Preparation of Departmental Trading, Profit, Loss Account and Balance Sheet (Simple Problems).

UNIT – III PARTNERSHIP ACCOUNTS – I

20 Hours

Partnership – Definition – Basic accounting concepts in Partnership Accounting - Admission of Partner – Calculation of New Profit Ratio – Sacrificing Ratio – Revaluation of Assets and Liabilities – Calculation of Goodwill – Treatment of Goodwill- Preparation of Capital accounts – Revaluation account and Balance sheet after Admission.

UNIT – IV PARTNERSHIP ACCOUNTS – II

20 Hours

Retirement of Partner – Adjustments Relating to Retirement – Death of Partner – Adjustments Relating to Death – Treatment and Valuation of Goodwill- Gaining Ratio- Preparation of Capital accounts – Revaluation account and Balance sheet after – Retirement.

UNIT – V PARTNERSHIP ACCOUNTS – III

20 Hours

Meaning of Dissolution – Normal dissolution - Insolvency of a Partner – Garner Vs Murray rule – Insolvency of all Partners - Preparation of Realization Account- Capital accounts- Balance sheet.

DISTRIBUTION OF MARKS: Theory 20% and Problems 80%

TEXT BOOK:

Authors	Title of the Book	Publication

T.S.Reddy & A.Murthy	Financial Accounting	Margham Publication 2018 Edition.
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REFERENCE BOOKS:

Authors	Title of the Book	Publication
S.P.Jain & K.L.Narang	Advanced Accountancy	Kalyani Publications, New Delhi, Ludhiana.
R.L.Gupta	Advanced Accounting	Sultan Chand & Co.
M.C.Shukla and T.S.Grewal	Financial Accounting	Sultan Chand & Co.

Teaching Methodology

- Class Room Teaching
- Assignments
- Discussions
- Home Test
- PPT Presentations
- Blended learning

WEBSITE SOURCES

- www.wikipedia.com
- www.investopedia.com
- www.cosmos-publicationbooks.com