

D. K. M. COLLEGE FOR WOMEN (AUTONOMOUS), VELLORE-1
SEMESTER EXAMINATIONS
JUNE - 2022
ELECTIVE – IV : FUNCTIONAL TALLY

19CC06E

Time: 3 Hours

Max. Marks: 75

SECTION – A (10 x 2 = 20)

Answer ALL the questions.

1. What is Budget?
2. Write note on Contra Voucher.
3. Write the meaning for the term accounts payable.
4. What do you mean by credit note voucher?
5. What do you understand by the term Goods and services tax?
6. Why we are using the term cascading effect in GST? What does it mean?
7. Define ratio analysis.
8. In what way BIN cards are vital to inventory management?
9. What do you mean by voucher?
10. List out the importance of Tally in accounting.

SECTION – B (5 x 5 = 25)

Answer ALL the questions.

11. (a) Describe the following terms briefly a) Time of supply and b) Valuation of supply.

(Or)

- (b) How to prepare a financial report in Tally?

12. (a) Explain the golden rules of accounting.

(Or)

- (b) Write notes on Input Tax Credit and Receipt Voucher.

13. (a) What are the steps involved in sales order processing?

(Or)

- (b) Based on business scenario, how to create budget in Tally?

14. (a) Discuss about the various types of GST.

(Or)

- (b) List out the various types of vouchers in Tally.

15. (a) Describe the merits and demerits of GST.

(Or)

- (b) Write the format for the preparation of Cash flow statement according to AS3 model.

SECTION – C (3 x 10 = 30)

Answer any THREE of the following questions.

16. Describe in detail the registration procedure of GST and point out the rules for the cancellation of GST.
17. Define Accounting and explain in detail the various accounting conventions.
18. Discuss the steps involved in purchase order processing.
19. Explain the procedure for maintaining charts of accounts in Tally Prime.
20. Create an illustration of price lists in sales invoice.